## THE STEPS TO CREATE A PUBLIC LIMITED COMPANY (PLC) IN CAMEROON

Minimum social capital: 10 000 000 francs CFA









- Photocopies of shareholders' identity documents. Photocopy of the CNI (nationals) and passport (foreigners);
- Localisation plan;
- Status (on each page of the statute a stamp of 1000 Fcfa is affixed);
- Sworn statement (Art.10 OHADA);
- 51.500 Fcfa: Creation fees

- -The tax payers card;
- -The registration certificate which is for life and which now replaces the taxpayer's card;
- Then, go to the tax center to which you have been attached to open a tax file (approximately 50,000 CFA francs), at the end of the process you will be given the certificate of non-royalty which acts as a license;
- Certificate of the creation of a company accompanied by a formalized copy of the statute.

## C. After creation of the PLC



- Tax service for tax formalities
- Creation of a bank account
- **CNPS**

## Preliminary steps to the creation

- Determine the number of partners or shareholders;
- Define the purpose, name, head office and duration;
- Set the amount of share capital and the number of units or shares;
- Determine the share value of a unit or share. The minimum is 5,000 CFA francs;
- Establish the draft statute (Cf OHADA for PLC);
- Subscription and payment of contributions;
- Deposit of funds;
- Convening of the constitutive general meeting;
- Registration and advertising in a legal notice newspaper.



